

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Enero Group Ltd (EGG)

ACN/ARSN 127 897 689

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

11/03/2020

The previous notice was given to the company on

27/09/2019

The previous notice was dated

25/09/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	7,800,760	9.06%	9,886,990	11.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	4,355,008 ORDINARY	4,355,008
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	104,536 ORDINARY	104,536
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	3,423,277 ORDINARY	3,423,277
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	2,004,169 ORDINARY	2,004,169

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 13/03/2020

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
26/09/2019	Regal Funds Management	Buy	8677.82	4275	Ordinary	4275
4/10/2019	Regal Funds Management	Sell	18949.32	9081	Ordinary	9081
9/10/2019	Regal Funds Management	Sell	4571.98	2023	Ordinary	2023
14/10/2019	Regal Funds Management	Sell	21595.10	9533	Ordinary	9533
15/10/2019	Regal Funds Management	Sell	13385.30	5997	Ordinary	5997
16/10/2019	Regal Funds Management	Sell	2580.48	1152	Ordinary	1152
17/10/2019	Regal Funds Management	Sell	26395.48	11892	Ordinary	11892
18/10/2019	Regal Funds Management	Sell	50901.09	24173	Ordinary	24173
21/10/2019	Regal Funds Management	Sell	3953.64	1880	Ordinary	1880
22/10/2019	Regal Funds Management	Sell	5334.08	2592	Ordinary	2592
23/10/2019	Regal Funds Management	Sell	1138.42	555	Ordinary	555
25/10/2019	Regal Funds Management	Sell	9087.10	4334	Ordinary	4334
28/10/2019	Regal Funds Management	Sell	18031.94	8648	Ordinary	8648
29/10/2019	Regal Funds Management	Sell	5269.56	2508	Ordinary	2508
30/10/2019	Regal Funds Management	Buy	202940.10	99000	Ordinary	99000
31/10/2019	Regal Funds Management	Sell	3225000.00	1500000	Ordinary	1500000
31/10/2019	Regal Funds Management	Buy	3225000.00	1500000	Ordinary	1500000
12/12/2019	Regal Funds Management	Sell	9425.50	5000	Ordinary	5000
13/12/2019	Regal Funds Management	Sell	47605.00	25000	Ordinary	25000
16/12/2019	Regal Funds Management	Sell	20209.00	10000	Ordinary	10000
23/12/2019	Regal Funds Management	Sell	25219.60	14000	Ordinary	14000
16/01/2020	Regal Funds Management	Sell	8044.03	4172	Ordinary	4172

6/02/2020	Regal Funds Management	Sell	19085.50	10045	Ordinary	10045
13/02/2020	Regal Funds Management	Sell	36406.00	20000	Ordinary	20000
14/02/2020	Regal Funds Management	Sell	7240.00	4000	Ordinary	4000
3/03/2020	Regal Funds Management	Sell	32200.00	20000	Ordinary	20000
4/03/2020	Regal Funds Management	Sell	29946.29	20838	Ordinary	20838
11/03/2020	Regal Funds Management	Buy	4551464.94	3700378	Ordinary	3700378
11/03/2020	Regal Funds Management	Sell	1845000.00	1500000	Ordinary	1500000

