

ASX ANNOUNCEMENT

Cancellation of Share Appreciation Rights

6 April 2020

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Cancellation of Share Appreciation Rights

Enero Group Limited (ASX: EGG) (the “**Company**”) advises the cancellation of the following Share Appreciation Rights (SAR) upon vesting conditions lapsing:

- SAR granted 19 October 2017 – 333,334
- SAR granted 18 October 2018 – 1,200,000
- SAR granted 24 October 2019 – 2,350,000

The Company confirms the following SAR remain on issue:

Grant date	Amount
19 October 2017	1,016,670
18 October 2018	1,800,000
24 October 2019	2,100,000
Total	4,916,670

This announcement was authorised by the Enero Group Limited Company Secretary.

For further information please contact:

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