Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To_Company Name/Scheme	Enero Group Limited (ASX: EGG)
ACN/ARSN	ACN 091 524 515
1. Details of substantial holder	r (1)
Name	Wilson Asset Management Group (refer entities listed in Annexure A)
ACN/ARSN (if applicable)	
There was a change in the interesubstantial holder on The previous notice was given to	o the company on $\frac{12}{05}/\frac{2021}{2021}$
The previous notice was dated	<u>12/05/2021</u>

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes Voting power (5)		Person's votes	Voting power (5)
Ordinary Shares	8,794,450	10.15%	9,803,364	11.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to					
Annexure					
С					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name	Martyn McCathie	capacity	Head of Operations
sign here		date	08/06/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address		
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000		
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000		

Nr. C

Date: 08/06/2021

Signed:

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			Consideration given in	Number of Securities	Class of Securities	Persons votes
Date of Change	Persons whose relevant interest changed	Nature of Change	relation to change (9)	affected	affected	affected
27-May-21	WAM Research Limited	On Market Purchase	(282,786.56)	112,801	Ordinary Shares	112,801
27-May-21	WAM Capital Limited	On Market Purchase	(964,220.75)	384,619	Ordinary Shares	384,619
	Botanical Nominees Pty Limited as trustee of the					
27-May-21	Wilson Asset Management Equity Fund	On Market Purchase	(39,366.69)	15,703	Ordinary Shares	15,703
28-May-21	WAM Research Limited	On Market Purchase	(78,801.35)	28,856	Ordinary Shares	28,856
28-May-21	WAM Capital Limited	On Market Purchase	(456,395.79)	167,126	Ordinary Shares	167,126
	Botanical Nominees Pty Limited as trustee of the					
28-May-21	Wilson Asset Management Equity Fund	On Market Purchase	(10,972.55)	4,018	Ordinary Shares	4,018
31-May-21	WAM Research Limited	On Market Purchase	(29,713.77)	10,875	Ordinary Shares	10,875
31-May-21	WAM Capital Limited	On Market Purchase	(102,764.56)	37,611	Ordinary Shares	37,611
	Botanical Nominees Pty Limited as trustee of the					
31-May-21	Wilson Asset Management Equity Fund	On Market Purchase	(4,136.70)	1,514	Ordinary Shares	1,514
03-Jun-21	WAM Microcap Limited	On Market Purchase	(106,440.38)	38,632	Ordinary Shares	38,632
04-Jun-21	WAM Research Limited	On Market Purchase	(92,723.74)	36,006	Ordinary Shares	36,006
04-Jun-21	WAM Capital Limited	On Market Purchase	(427,900.29)	166,160	Ordinary Shares	166,160
	Botanical Nominees Pty Limited as trustee of the					
04-Jun-21	Wilson Asset Management Equity Fund	On Market Purchase	(12,858.14)	4,993	Ordinary Shares	4,993

Signed: _____ Date: 08/06/2021 e

ANNEXURE C

			Person entitled to be	Class and Number of
Holder of Relevant Interest	Registered Holder of Securities	Nature of relevent interest (7)	registered as holder (8)	Securities
Botanical Nominees Pty	Citigroup Pty Limited	Management of portfolio of Botanical	Botanical Nominees Pty	204,750 ordinary
Limited as trustee of the		Nominees Pty Limited as trustee of the	Limited as trustee of the	shares
Wilson Asset Management		Wilson Asset Management Equity Fund	Wilson Asset Management	
Equity Fund			Equity Fund	
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital	WAM Capital Limited	5,128,152 ordinary
		Limited		shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM	WAM Research Limited	1,470,943 ordinary
		Research Limited		shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM	WAM Microcap Limited	2,999,519 ordinary
·		Microcap Limited		shares

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Date: 08/06/2021