

# ASX ANNOUNCEMENT

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## Enero trading update

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**8 June 2022:** Enero Group Limited (ASX:EGG) today provides a trading update for the full year to June 2022.

Enero continues to build on its track record of sustainable revenue and EBITDA growth, and expects to deliver:

- Net revenue of between \$192 million and \$193 million, representing 20% year-on-year growth
- Operating EBITDA (excluding significant items) of between \$61 million and \$62 million, representing 34% - 36% year-on-year growth.

Enero CEO Brent Scrimshaw said “Enero’s strong earnings momentum reflects the success of our operating framework and the execution of our growth vision for the Company. The acceleration in FY22 H2 growth is delivered across the portfolio of businesses, with particular strength in the US market”.

Enero will announce FY22 results on 12 August 2022.

**Notes:**

Operating EBITDA is net profit before interest, taxes, depreciation of plant and equipment, amortisation, impairment of intangibles, contingent consideration fair value gains/losses and gains/losses on disposal of controlled entities. Operating EBITDA includes depreciation of Right of Use Assets recognised in accordance with AASB16. Operating EBITDA is the primary measure used by management and the directors in assessing the performance of the Group. It provides information on the Group’s cash flow generation excluding significant transactions and non-cash items, which are not representative of the Group’s ongoing operations.

This announcement was authorised for release by the Board of Directors.

**About Enero:**

Enero Group is a creative technology company operating a global collective of marketing and communications specialist agencies listed on the Australian Securities Exchange (ASX). Its portfolio includes: digital agency Orchard; creative agency BMF; brand, marketing and PR comms consultancy Hotwire; programmatic marketing platform OBMedia; and issues management comms advisory CPR.

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